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Goodman Asia wins Business Excellence Award

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Release Immediate

Goodman today announced that it has been awarded the Westpac Business Excellence Award for large companies at the AustCham Westpac Australia-China Business Awards 2011. The Awards were held on 27 October 2011 and celebrated the excellence of Australian firms across Greater China.

The Business Excellence Award for large companies recognises an Australian business with over 100 employees that demonstrates the most outstanding performance in Greater China over the past year.

“We are thrilled to win this award,” Philip Pearce Goodman’s Managing Director Greater China said. “We first entered the China market in 2005 and today are one of the largest Australian investors on the mainland. Goodman has US\$2 billion invested in the Greater China region and we are committed to the long-term growth and prosperity of our business in Greater China.”

Phil Ingram, Austrade Senior Trade Commissioner and the head of the judging panel, said that Goodman was chosen for this prestigious award “due to the dedication and commitment of growing their business in China. Goodman has demonstrated their flexibility and adaptation to the local market conditions, while devoting people, money and time to develop the market.”

In Hong Kong, Goodman is one of the largest industrial landlords with a portfolio of over 9.6 million sq ft with a value of US\$1.3 billion. Its latest development project, Interlink, is due for completion in January 2012 and is the largest industrial development in Hong Kong for over 10 years, offering over 2.4 million sq ft. It is also the first building of its type to be awarded both a LEED certification and the HK BEAM Gold standard certification.

In mainland China, Goodman owns and manages a portfolio of seven international standard warehouse and distribution facilities, with a combined value of US\$215 million. Over the last 12 months, Goodman has also commenced five new development projects with a total estimated completion value of US\$255 million.

Going forward, Goodman aims to continue its successful track record in Greater China, with the development of its 2 million sq ft land bank, which is capable of delivering 1 million sq ft of prime warehousing space.

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Goodman**Besy Leung**

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About Goodman

Goodman Group is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe and the United Kingdom. Goodman Group, comprised of the stapled entities Goodman Limited and Goodman Industrial Trust, is the largest industrial property group listed on the Australian Securities Exchange and one of the largest listed specialist fund managers of industrial property and business space globally.

Goodman's global property expertise, integrated own+develop+manage customer service offering and significant fund management platform ensures it creates innovative property solutions that meet the individual requirements of its customers, while seeking to deliver long-term returns for investors.

For more information please visit www.goodman.com